



OMPRAKASH CROWDFUNDING POLICIES

Updated April 2017

EdGE students can create their own crowdfunding campaigns to support Partners of their choice or to subsidize the costs of their EdGE tuition and their international travel and living expenses. If an EdGE student is conducting a 'Partner' campaign, the Partner receives 100% of donated funds, less any transaction fees or the 2% fee from Omprakash, if applicable.¹ If an EdGE student is conducting a 'Personal' campaign, 5% of each donation will go to a Partner of the student's choice, 2% will go to Omprakash, and the remaining 93% will go to the EdGE student, less any transaction fees levied by third parties such as Paypal. When requesting a balance transfer, students are required to submit a statement explaining how funds will be used. Funds cannot be used in any way that is inconsistent with the Omprakash charitable mission of facilitating mutually beneficial, mutually educational relationships between individuals and organizations around the world.

EdGE students can strengthen their campaigns by adding up to ten 'team members.' Team members help promote the campaign, and donors can indicate which team member they are supporting.

If an EdGE student has received a 'Crowdfund Matching Grant,' Omprakash will match that student's crowdfunding up to the sum specified by the grant. Omprakash will transfer the student's total Crowdfund Matching Grant after the student's crowdfunding campaign has ended.

All donations made to Omprakash crowdfunding campaigns are tax-deductible for US-based donors.

¹ Omprakash charges *zero* processing fees for the first \$10,000 raised by a Partner. After a Partner crosses the \$10,000 threshold, Omprakash charges a flat 2% fee on all donations to that Partner.